



355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

August 19, 1985

CERTIFIED RETURN RECEIPT REQUESTED P-592-429-571

Mrs. Dianna D. Steinman, Assistant Vice President Minerals Recovery Corporation 1801 Youngfield Street, Suite 221 Golden, CO 80401

Dear Mrs. Steinman:

RE: Bond Release, South Lisbon Valley Mine, ACT/037/018, San Juan County, Utah

The Board of Oil, Gas and Mining approved release of the final surety held in escrow in the amount of \$2,700 plus interest for the South Lisbon Valley Mine at the Executive Session on July 25, 1985.

The Division of Oil, Gas and Mining has determined that the reclamation of the South Lisbon Valley Mine is successful and Investment Certificate No. 71672 in the amount of \$2,700 plus all applicable interest is to be released by the State to Minerals Recovery Corporation. The Investment Certificate is currently being processed and will soon be sent under separate cover.

The Division and the Board of Oil, Gas and Mining wishes to sincerely thank you for your cooperation with the Mined Land Reclamation Program. Your mine is one of the first operations to be completely released from bonding by the Board. This noteworthy accomplishment demonstrates that the State and the operator can work together to ensure the performance of sound mine reclamation practices.

Best regards,

Dianne R. Nielson

Jamil for

Director

JRH:jvb

cc: L. Braxton

S. Linner

P. Grubaugh-Littig

1011R-6